



Finance Committee of the WISH Charter Board of Directors Meeting Minutes

WISH Finance Committee

When

Join Zoom Meeting

<https://exed.zoom.us/j/5482554984?pwd=YUo4aUU0YzlpQ0xiNG80OVZyODludz09Ku>

Meeting ID: 548 255 4984

Passcode: 764306

One tap mobile

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April 3, 2025 at 5:00PM

Meeting Minutes

I. Attendees:

WISH Charter Board Members:

Raj Makwana, Board Member X

Benjamin Tysch, Board Member x

Miles Remer, Board Chair

Jason Rudolph

WISH Charter Staff Members:

Dr Shawna Draxton, Executive Director x

Jennie Brook, WISH HR & Finance Manager

ExEd

Mike Johnson, ExEd x

II. ITEMS FOR DISCUSSION

1. Notice from LAUSD regarding financial issues. inadequate cash
 - a. Response was completed and sent.
 - b. New forecast addressing cash issues was prepared. Included difficult reductions.
 - c. LAUSD response expected in 2-4 weeks.
2. February, 2025 financial results/forecast were presented by Mike and discussed
 - a. Improvement in the forecast operating income

- i. Attendance improving but one new disenrollment. There may be some under reporting that will be corrected.
 - ii. Booked first two quarters of ERC fundsCash is still negatively impacted by overwithholding of rent payments by LAUSD.
 - iii. Positively impacted by lower payroll from staff departures.
 - b. Cash balances improving
 - i. Now at 28 days (8% of operating exp.)
 - ii. YE is expected to be 24 days (6.7% of operating exp.)
- 3. Enrollment Discussion
 - a. Ben asked about a plan for getting the Academy to its ideal size and staffing
 - i. Shawna indicated that she believes 400 students is optimal for the academy (presently at 300)
 - ii. Presently at 60 freshmen. Need to get to 80 to achieve the target.
 - iii. Shawna talked about challenges in recruiting based on facilities. She believes that academic and enrichment programs are very strong. Administrative staff is very thin.

III. Approval of Minutes

- 1. March, 2024 minutes were approved by Raj and Ben.

III. Reschedule May meeting. The May meeting was rescheduled to May 5th at 5:00 p.m.

IV. ADJOURNMENT was at 5:46 p.m.

Approved by Raj and Ben on